



Roadmap for the Commission for Management of State Capital toward Net-Zero Emission in Energy State-Owned Enterprises (CMSC)



PROJECT SNAPSHOT

Country: Vietnam

The collaboration between ETP and Commission for Management of State Capital (CMSC) aligns with the Government of Vietnam's dedication to promoting renewable energy and reducing greenhouse gas emissions, in accordance with the net-zero target set for 2050.

ETP's assistance will aid CMSC in managing state-owned energy enterprises, with a focus on transitioning away from coal, enhancing governance, achieving profitability and sustainability, and promoting a transparent and sustainable energy market that supports renewable energy development.

ETP'S CONTRIBUTION

ETP's support involves providing recommendations to Commission for Management of State Capital (CMSC), SOEs, and other pivotal decision-makers to accelerate the execution of the roadmap.



IMPACT



Identifying long-term roadmap for the SOEs to reach net-zero by 2050, and which coal fired power plants can gradually shut-down and replaced by renewable energy plants.



OUTCOME



The provided recommendations for achieving net-zero emissions while ensuring power supply reliability are incorporated into the decision-making process.



OUTPUT



Enabling CMSC and the Government to achieve net-zero emissions through a coal retirement plan and financing strategy for energy transition investments in SOEs

CONNECT





IMPLEMENTATION PARTNERS



STAKEHOLDERS

- CMSC (Commission for Management of State Capital at Enterprises)
- EVN
- TKV (Cao Ngan Power Plant)
- PVN (PVPower - Vung Ang 1)

PROJECT DURATION

August 2022 - July 2023

CONTACT DETAILS

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KEY OUTPUTS

- Development of a roadmap to support CMSC and the SOEs to take action toward energy transition and contribute to the country's commitment to Energy Transition agenda and achievement of Paris Agreement
- A report detailing coal abatement scenarios and a coal phase-down roadmap for state-owned coal-fired power plants, outlining technical and financial implications and solutions to fill the energy gap created by retirement

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“This is an extremely valuable and essential support to (SoEs) in the process of building a roadmap for coal-fired power transition, and at the same time creating conditions to promote transparent and reliable conditions of the clean energy market”

Mr Dinh The Phuc

Director General, Department of Energy, Commission for Management of State capital at Enterprises (CMSC)