

# Roadmap for the Commission for Management of State Capital toward Net-Zero Emission in Energy State-Owned Enterprises (CMSC)

## **PROJECT SNAPSHOT**

**Country: Vietnam** 

The collaboration between ETP and Commission for Management of State Capital (CMSC) aligns with the Government of Vietnam's dedication to promoting renewable energy and reducing greenhouse gas emissions, in accordance with the net-zero target set for 2050.

ETP's assistance will aid CMSC in managing state-owned energy enterprises, with a focus on transitioning away from coal, enhancing governance, achieving profitability and sustainability, and promoting a transparent and sustainable energy market that supports renewable energy development.

### CONNECT

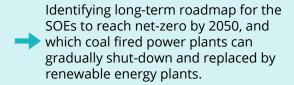


### **ETP'S CONTRIBUTION**

ETP's support involves providing recommendations to Commission for Management of State Capital (CMSC), SOEs, and other pivotal decision-makers to accelerate the execution of the roadmap.



**MPACT** 





**OUTCOME** 

The provided recommendations for achieving net-zero emissions while ensuring power supply reliability are incorporated into the decisionmaking process.



OUTPUT

Enabling CMSC and the Government to achieve net-zero emissions through a coal retirement plan and financing strategy for energy transition investments in SOEs















#### Policy Alignment with Climate Commitments



### STAKEHOLDERS

- CMSC (Commission for Management of State Capital at Enterprises)
- EVN
- TKV (Cao Ngan Power Plant)
- PVN (PVPower Vung Ang 1)

### **PROJECT DURATION**

August 2022 - July 2023

### **CONTACT DETAILS**

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### **KEY OUTPUTS**

- Development of a roadmap to support CMSC and the SOEs to take action toward energy transition and contribute to the country's commitment to Energy Transition agenda and achievement of Paris Agreement
- A report detailing coal abatement scenarios and a coal phase-down roadmap for state-owned coal-fired power plants, outlining technical and financial implications and solutions to fill the energy gap created by retirement



"This is an extremely valuable and essential support to (SoEs) in the process of building a roadmap for coal-fired power transition, and at the same time creating conditions to promote transparent and reliable conditions of the clean energy market"

#### Mr Dinh The Phuc

Director General, Department of Energy, Commission for Management of State capital at Enterprises (CMSC)



