

Assessment of Country's Readiness and International Experience for Carbon Trade **Exchange Design**

2.10 High 4 (+1.94%) Low

PROJECT SNAPSHOT

Country: Vietnam

Vietnam's rapid economic growth and rising energy demand have led to a significant increase in greenhouse gas emissions. To meet its climate and development goals, the country must establish a carbon trade exchange (CTX).

This project will support the development of the necessary legal framework and financial mechanisms to ensure the CTX is operational by 2025.

CONNECT



ETP'S CONTRIBUTION

315.900

ETP equipped the Ministry of Finance with a detailed assessment of Vietnam's current legal, institutional, and infrastructural conditions. The assessment identified critical gaps that must be addressed for the future establishment and operation of a carbon trade exchange (CTX).

Additionally, the project drew upon lessons learned from established CTX models in other countries, particularly those with similar starting points and conditions as Vietnam. This analysis led to the recommendation of a tailored institutional and technical roadmap for the country.

KEY OUTPUTS

- Deliver a comprehensive assessment of Vietnam's existing legal, institutional, and infrastructural conditions for establishing a carbon trade exchange (CTX).
- Identify critical gaps that need to be addressed to ensure the CTX's successful operation.
- Analyze lessons learned from established CTX models in other countries, particularly those with similar conditions to Vietnam.
- Recommend a tailored institutional and technical roadmap for the country.



















Policy Alignment with Climate Commitments



PROJECT DURATION

July 2023 - February 2024

Environment (MONRE)

CONTACT DETAILS

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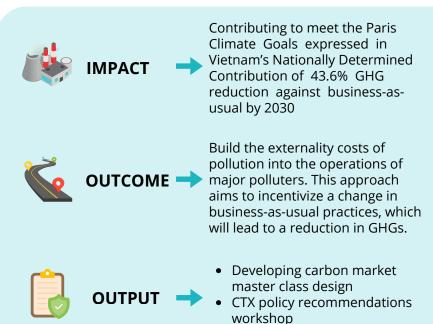
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Legal gaps review and policy

recommendations



