

Advisory Services to Support the Strengthening of Green Financing Landscape



PROJECT SNAPSHOT

Country: Vietnam

By 2040, Vietnam will need an estimated \$368 billion to achieve its net-zero emissions goal. To secure this funding, the country must develop a clear legal framework, create favorable conditions, and build capacity to enhance resource mobilization.

This project aims to foster an environment that attracts investment and stimulates the growth of Vietnam's energy market. It will do this by focusing on capacity building, as well as developing and implementing policies related to investment and resource mobilization for the energy transition.



ETP'S CONTRIBUTION

ETP supported Vietnam's efforts to secure essential funding and mobilize resources for energy transition projects. By doing so, it helped the country achieve the goals outlined in key national action plans for energy transition and green growth, including the National Action Plan on Green Growth for 2021-2030, the Power Development Plan (PDP) VIII, and the Just Energy Transition Partnership (JETP) agreement.



IMPACT



Ensuring climate action plans are ambitious enough to meet global climate commitments



OUTCOME



Developing policies that foster a supportive environment for renewable energy and energy efficiency



OUTPUT



By reforming national fiscal, regulatory, and investment policies, the country has cultivated an investment environment that attracts and mobilizes capital for renewable energy and energy efficiency, accelerating its energy transition

CONNECT



IMPLEMENTATION PARTNERS

Development and Policies Research
Center (DEPOCEN)
Climate Transition Ltd

STAKEHOLDERS

Ministry of Planning and Investment
Ministry of Finance

PROJECT DURATION

August 2024 - March 2025



KEY OUTPUTS

- Boosting investment and business engagement in the energy transition.
- Integrating the supply chain for batteries, electric vehicles (EVs), and solar photovoltaics (PV).
- Providing technical assistance for the development and implementation of a Sustainable Development Mechanism (SDM) in line with Article 6.4.
- Prioritizing policies that promote investment in and the development of sustainable energy infrastructure.

CONTACT DETAILS

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