



Investment-grade Audit (IGA) Financing Program



PROJECT SNAPSHOT

Country: The Philippines

Lack of funding for investment-grade audits (IGAs) is a major hurdle for energy efficiency projects. Businesses are reluctant to pay for an audit before they know the potential energy savings, while Energy Service Companies (ESCOs) often lack the capital to cover the cost themselves.

This grant project is designed to break that stalemate. By funding IGAs for at least 12 facilities, we'll establish the bankability of energy efficiency upgrades, thereby securing the financing needed to implement them and unlock significant energy savings.



ETP'S CONTRIBUTION

The investment-grade audits will result to bankable energy efficiency projects. ETP will make it accessible for host facilities to secure financing from financial institutions for them to invest on their energy efficiency projects, which contributes to the reduction of energy intensity of the country.



IMPACT



Increased deployment of energy efficiency measures and increased energy savings



OUTCOME



Increased investments in energy efficiency projects and improve access to finance for energy efficiency industry players



OUTPUT



- At least 12 Investment-grade audit Reports
- Pipeline of bankable energy efficiency projects

CONNECT





ENERGY
TRANSITION
PARTNERSHIP

STRATEGIC OUTCOME 2:

De-risking investments on renewable energy, energy efficiency and fossil fuel phasedown



IMPLEMENTATION PARTNERS

Climargy Inc.



STAKEHOLDERS

Private sector host entities

PROJECT DURATION

May 2022 - October 2024

Key Outputs

- At least 12 IGAs conducted
- Pipeline of bankable energy efficiency projects

CONTACT DETAILS

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