



Legal Support to the Development of Power Generation Projects (EREA)



PROJECT SNAPSHOT

Country: Vietnam

Well-designed auction mechanisms for renewable energy procurement ensure transparency, competitive pricing, encourages innovation, accelerates deployment, diversifies participation and allocates risks evenly amongst stakeholders.

This project provides recommendations for a streamlined policy on auction mechanism.



ETP'S CONTRIBUTION

ETP supported to conduct an analysis of the existing legal framework relevant to the development of power sources in Vietnam and proposes steps forward and provides the technical legal drafting to implement the recommendations.



IMPACT



Increased deployment of renewable energy at competitive prices



OUTCOME



The policy recommendations provided enables the implementation of an auction mechanism for power source development projects



OUTPUT



Policy recommendations for revision of Electricity Law, focusing particularly on auction mechanism

CONNECT





IMPLEMENTATION PARTNERS

NHQuang&Associates

nh**quang**&associates

STAKEHOLDERS

Electricity and Renewable Energy
Authority, MOIT



PROJECT DURATION

January 2023 - November 2023

CONTACT DETAILS

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KEY OUTPUTS

- Development of four reports:
 - A review report on the current legal framework, identify impediments and recommendations for change;
 - An international experience report on key legal terms for auction mechanism;
 - A report on legal recommendations for design and implementation of auction mechanism;
 - A report on assessment of expected impacts of the proposed legal recommendations
- Consultation meeting with EREA/ MOIT and key stakeholders