

Training courses on ETS and carbon market for policy makers in Hanoi on 26th and 27th February 2024

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Press Release

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The Southeast Asia Energy Transition Partnership (ETP) invites Vietnamese public and private stakeholders for participation in two consecutive training courses on Emission Trading System (ETS) and the carbon markets, to be held in Hanoi from 26 th February to 01 st March, 2024. These training courses are part of ETP's support aiming to support the development of the carbon market in Viet Nam in cooperation with the Department of Climate Change (DCC), Ministry of Natural Resources and Environment (MONRE) under the technical assistance (TA) "Emission Trading System (ETS) Piloting and Simulation in Vietnam". It is noteworthy that these training courses are the first capacity-training initiative in Viet Nam to engage both public and private stakeholders in a comprehensive and systematic training curriculum on ETS and carbon markets using a market simulation tool. The lectures are developed and delivered by world leading experts in the field of climate change mitigation and carbon pricing. Following the training courses in Hanoi, two other training events will be held in Ho Chi Minh city and Binh Duong city for stakeholders in the South of Viet Nam.

The initiative comes at a crucial time as Vietnam has committed to reducing GHG emissions in line with its obligations under the Paris Agreement. With goals set to reduce GHG emissions by 15.8% unconditionally and 43.5% conditionally by 2030 compared to business-as-usual scenarios, the establishment of a robust ETS plays a pivotal role. As such, the main objective of the TA is to develop and organize training courses on ETS for various stakeholders, including policymakers, research institutes, universities, financial institutions, media representatives, and especially big emitters that will be covered under Vietnam's ETS in the future.

The courses will span two days each, running from February 26 to March 1, 2024. The initial training, scheduled for February 26th and 27th, 2024, targets representatives from ministries, development donors, financial institutions and others related to the establishment and operation of the carbon trade exchange and carbon market in Viet Nam. The second training course, specifically designed for representatives from energy-intensive enterprises, business associations, and media, will be held on February 29th and March 1st, 2024.

The number of participants for each course is expected to range from 80 to 100 people. They will

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have the unique opportunity to engage in hands-on carbon market simulations, enhancing their understanding of the complexities and dynamics of the ETS.

The training courses will also feature comprehensive lectures and engaging discussions led by international experts. These topics encompass global carbon pricing implementation, preparations for carbon trade exchange operation, principles of an ETS (cap setting, allocation, simulation practices, crediting mechanisms, market oversight) and monitoring, reporting and verification (MRV) requirements of an ETS. Key presenters include:

- Dang Hong Hanh, Team leader/Climate change policy expert, Co-founder and Managing Director at Energy and Environment Consultancy Joint Stock Company (VNEEC)
- Dr. Michael Mehling, Deputy Director of the Center for Energy and Environmental Policy Research/CEEPR at Massachusetts Institute of Technology (MIT)
- Josh Margolis, Environmental Markets Expert and CarbonSim Administrator, Formerly Managing Director at Environmental Defense Fund (EDF)
- Karolien Casaer-Diez, Regional Director of Climate Policy, Finance & Carbon Markets – Asia at South Pole
- Roxanne Tan, Senior Climate Policy, Finance and Carbon Markets Manager at South Pole
- Victor Escalona, Associate Director- Climate Policy, Finance and Markets at South Pole