

Dynamic Alliance Formed at COP28 for Sustainable Energy Transition in Indonesia

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Press Release



Dubai, 5 December 2023 – Today at COP28, PT Sarana Multi Infrastruktur (SMI) and the United Nations Office for Project Services (UNOPS)-supported Southeast Asia Energy Transition Partnership (ETP) announced a strategic partnership to accelerate Indonesia’s energy transition towards net zero emissions. PT SMI President Director Edwin Syahrudat and ETP Fund Director Philip Rose attended the ceremony.

Indonesia pledges to achieve net-zero emissions by 2060 through an effective and inclusive transition. The new partnership between ETP and PT SMI will support the ambition through collaborative efforts in energy transition and transition finance, engaging with government bodies, industry stakeholders, and global investors to advance and strengthen sustainable energy initiatives in Indonesia. The partnership also includes joint research to contribute insights and knowledge, driving innovative solutions to an equitable and sustainable transition. ETP and PT SMI will also actively participate in policy dialogues and best practice sharing at forums, conferences, and seminars.

CONTACT

**Udani Sheshadri
Kottearachchi**
*(Senior Communication
Officer, ETP UNOPS)*

udanik@unops.org

Ramona Harimurti
*(Head of Corporate
Secretary, PT Sarana Multi
Infrastruktur (PT SMI))*

corporatesecretary@ptsmi.co.id

Edwin Syahrudat, CEO of PT SMI, shared his expectation, *“Through this strategic partnership, we aim to harness the collective strength of our organizations to accelerate the transition to a more sustainable and resilient energy future in Indonesia. PT SMI is proud to collaborate with ETP in driving positive change and making a lasting impact on the nation’s energy landscape.” Philip Rose, ETP Director, echoed the sentiment, saying, “This partnership represents a joint commitment to tackling Indonesia’s energy transition challenges. With PT SMI, a key player in the energy transition field, we aim to offer support with real impact for advancing innovative solutions in the country’s energy transition.”*

The ETP-SMI partnership will act as intermediaries to facilitate green infrastructure investment and identify effective energy transition mechanisms. A project preparation facility will be established to enhance energy transition readiness and advance transition financing initiatives in Indonesia.

